



## NOTICES

Notice No.	20210630-49	Notice Date	30 Jun 2021
Category	Trading	Segment	Commodity Derivatives
Subject	Placing of Orders at Unrealistic Prices		

## Content

Members of the Exchange are hereby informed that, some market participants are placing orders repeatedly at unrealistic prices (i.e. at or near Daily Price Limit) that are far away from the fair price at the relevant point of time. Such orders may cause false or misleading appearance with respect to the price of contract.

In view of the above, the members are hereby advised to refrain from such undesirable practices and also ensure that none of their traders/ dealers/clients indulge in such undesirable practices. Further, the members are advised to implement appropriate internal systems/ checks to restrict placing orders at unrealistic prices. In case of such repeated instances are observed, the Exchange may consider to take appropriate action as may deem fit against the concerned member.

Members are requested to take note of the above.

Umesh Hanjankar  
Assistant General Manager,  
Surveillance

Sachin Lad  
Senior Manager,  
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Date: June 30, 2021